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BISON FINANCE GROUP LIMITED

貝森金融集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 888)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Bison Finance Group Limited (the “**Company**”) dated 18 June 2021 in relation to the subscription of new shares of the Company by SunChat Trading Limited (the “**Subscriber**”) under the general mandate (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that as all the conditions of the Subscription have been fulfilled and the Completion took place on 25 June 2021 pursuant to the terms and conditions of the Subscription Agreement. An aggregate of 236,973,066 Subscription Shares were allotted and issued to the Subscriber at the Subscription Price of HK\$0.26 per Subscription Share under the General Mandate pursuant to the terms and conditions of the Subscription Agreement.

The Subscription Shares represent 20% of the total number of issued Shares immediately before Completion, and approximately 17% of the total number of issued Shares as enlarged by the allotment and issue of the Subscription Shares at Completion.

CHANGES IN SHAREHOLDING STRUCTURE OF THE COMPANY

The following table sets out the shareholding structure of the Company (i) immediately before Completion; and (ii) immediately after Completion:

	Immediately before Completion		Immediately after Completion	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Bliss Chance Global Limited (<i>Note 1</i>)	680,508,005	57.43	680,508,005	47.86
Mr. SUN Lei, an executive Director	11,340,000	0.96	11,340,000	0.80
Mr. ZHU Dong, an executive Director	6,500,000	0.55	6,500,000	0.46
Dr. QI Daqing, an independent non-executive Director	3,000,000	0.25	3,000,000	0.21
Subscriber	-	-	236,973,066	16.67
Public Shareholders	<u>483,517,327</u>	<u>40.81</u>	<u>483,517,327</u>	<u>34.00</u>
Total	<u>1,184,865,332</u>	<u>100.00</u>	<u>1,421,838,398</u>	<u>100.00</u>

Note:

1. All of these Shares are held by Bliss Chance Global Limited, all the ordinary shares of which are wholly and beneficially owned by Bison Capital Financial Holdings Limited. Bison Capital Financial Holdings Limited is in turn wholly and beneficially owned by Mr. Xu Peixin, an executive Director.

By Order of the Board
Bison Finance Group Limited
ZHU Dong
Executive Director

Hong Kong, 25 June 2021

As at the date of this announcement, the Board comprises Dr. MA Weihua as the Chairman and non-executive Director; Mr. XU Peixin, Mr. SUN Lei and Mr. ZHU Dong as executive Directors; and Dr. QI Daqing, Mr. CHEN Yigong and Mr. FENG Zhonghua as independent non-executive Directors.